



A Member of THE PHOENIX FORGE GROUP

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To: Our Valued Customers

RE: New List Price Sheets – Effective Date May 2nd

As a result of the continuing rise in raw material costs and overall operating expenses, Capitol Manufacturing is announcing new list price sheets for welded nipples, merchant couplings and API couplings. The new list price sheets are effective with shipments beyond April 28th.

Welded Nipples: List Price Sheet WN-523 supersedes WN-1021
 List Price Sheet J-523-N supersedes J-1021-N
 List Price Sheet RC-523 supersedes RC - 1021
 Representing a 10% increase

Merchant / API Couplings: List Price Sheet J-523-C supersedes J-1021-C
 Representing a 10% increase

Capitol Manufacturing reserves the right to limit customers orders, based on historical sales data.

The Phoenix* Capitol list price sheets may be printed from our web page;
www.phoenixforge.com after April 17th

On behalf of The Phoenix Forge Group employees, thank you for your continued support and valued business.

Sincerely,

Mark McIntosh
Vice President

Phoenix

Capitol

Camco